

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796P60	
High Rate <sup>1</sup>	0.045%	
Allotted at High Price	78.79%	
Investment Rate <sup>2</sup>	99.985125	
	0.046%	
Median Rate <sup>3</sup>	0.045%	
Low Rate <sup>4</sup>	0.020%	
Issue Date	August 17, 2021	
Maturity Date	December 14, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,478,300,000	\$30,001,957,500
Noncompetitive	\$81,000	\$81,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$133,478,381,000</b>	<b>\$30,002,038,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$133,478,381,000</b>	<b>\$30,002,038,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$80,060,000,000	\$8,704,590,000
Direct Bidder <sup>8</sup>	\$7,405,000,000	\$809,555,000
Indirect Bidder <sup>9</sup>	\$46,013,300,000	\$20,487,812,500
<b>Total Competitive</b>	<b>\$133,478,300,000</b>	<b>\$30,001,957,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$133,478,381,000/\$30,002,038,500 = 4.45

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.